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OFFICE OF THE CLERK OF THE WEST VIRGINIA
SENATE

WEST VIRGINIA LEGISLATURE

REGULAR SESSION, 1995



ENROLLED

SENATE BILL NO. 272

(By Senator PLYMME, ET AL)



PASSED FEBRUARY 22, 1995
In Effect from Passage

ENROLLED

Senate Bill No. 272

(BY SENATORS PLYMALE, HELMICK, MANCHIN,
WALKER, BOLEY AND KIMBLE)

[Passed February 22, 1995; in effect from passage.]

AN ACT to amend and reenact section two, article ten-d, chapter five of the code of West Virginia, one thousand nine hundred thirty-one, as amended, relating to the employment of a legal advisor by the consolidated public retirement board.

Be it enacted by the Legislature of West Virginia:

That section two, article ten-d, chapter five of the code of West Virginia, one thousand nine hundred thirty-one, as amended, be amended and reenacted to read as follows:

ARTICLE 10D. CONSOLIDATED PUBLIC RETIREMENT BOARD.

§5-10D-2. Chairman and vice chairman; executive secretary; employees; treasurer; legal advisor; actuary.

- 1 (a) The secretary of the department of administration
- 2 shall call the first meeting of the consolidated public
- 3 retirement board no later than the fifteenth day of
- 4 January, one thousand nine hundred ninety-one.

5 (b) The board shall elect from its own number a
6 chairman and vice chairman.

7 (c) The board shall appoint an executive secretary of
8 the retirement systems. The executive secretary shall be
9 the chief administrative officer of all the systems and he
10 or she shall not be a member of the board. He or she
11 shall perform such duties as are required of him or her in
12 this article and as the board from time to time delegates
13 to him or her. The compensation of the executive
14 secretary shall be fixed by the board subject to the
15 approval of the governor. The executive secretary shall,
16 with the approval of the board of trustees, employ such
17 administrative, technical and clerical employees as are
18 required in the proper operation of the systems.

19 (d) Notwithstanding the provisions of section two,
20 article three of this chapter, the board shall employ and
21 be represented by an attorney licensed to practice law in
22 the state of West Virginia who is not a member of any of
23 the retirement systems administered by the board.

24 (e) An actuary, employed by the state or the board
25 pursuant to section four of this article, shall be the
26 actuarial consultant to the board.

27 (f) Prior to the first day of July, one thousand nine
28 hundred ninety-one, the expenses of the board for the
29 administration of the teachers' defined contribution
30 retirement system created pursuant to article seven-b,
31 chapter eighteen of this code shall be paid by the
32 teachers retirement system created pursuant to article
33 seven-a of said chapter.

That Joint Committee on Enrolled Bills hereby certifies that the foregoing bill is correctly enrolled.

Randy Schooner
.....
Chairman Senate Committee

Ernest C Moore
.....
Chairman House Committee

Originated in the Senate.

In effect from passage.

Parrell Atkins
.....
Clerk of the Senate

Donald L. Hoff
.....
Clerk of the House of Delegates

Earl Ray Tomblin
.....
President of the Senate

Bill Clavin
.....
Speaker House of Delegates

The within *is approved* this the *1st*
March
day of, 1995.

Gaston Caperton
.....
Governor

PRESENTED TO THE

GOVERNOR

Date 2/27/95

Time 2:10 pm